The entire game of money is about doubling your money.

For instance, if you have $1,000 cash in your bank account, you are 10 doubles away from having a million dollars. Can you take that $1,000 and double it to $2,000 in the next year? Now that it's $2,000, you're just nine steps away from a million dollars. If you already have $100,000 in your account, then you're three to four doubles away from a million dollars.

The two things you need to keep in mind are risk tolerance, and horizon. Your risk tolerance depends on your age. If you're 65, your risk tolerance is lower than if you're 22. Horizon has to do with time. Time horizon could be, "I want to have a million dollars 10 years from now." If that's your goal, first look at how much you have right now, and how many times you have to double it to meet your goal.

Fill out the worksheet to calculate what you need to do to win the doubles game.

Cash Currently in Savings: __________________

Goal Amount: ________________________

Time Horizon: ________________________

Statement: To win the doubles game, I will take ____________ (cash currently in savings) and double it _______________ times to reach _______________ (goal amount). I will do this by _______________ (time horizon).
Fill out the blanks below to set deadlines for accomplishing each of the "doubles."

Cash Currently in Savings ________  Today's Date: ________________

1st Double Amount: ___________  Goal Date: ________________

2nd Double Amount: ___________  Goal Date: ________________

3rd Double Amount: ___________  Goal Date: ________________

4th Double Amount: ___________  Goal Date: ________________

5th Double Amount: ___________  Goal Date: ________________

6th Double Amount: ___________  Goal Date: ________________

7th Double Amount: ___________  Goal Date: ________________

8th Double Amount: ___________  Goal Date: ________________

9th Double Amount: ___________  Goal Date: ________________

10th Double Amount: ___________  Goal Date: ________________