



WHY THE RICH KEEP GETTING RICHER

BY PATRICK BET-DAVID

There's a reason why the rich keep getting richer and others don't. In this video, Patrick Bet-David covers some shocking facts and 10 points on how you can start thinking like the ultra wealthy. Don't forget to watch the two recommended videos on the last page of this PDF.

-The Valuetainment Team

Did You Know...?

63% of wealth is controlled by **5%**
*They **control \$54 trillion***

5% has **\$54 Trillion**
80% has **\$9 Trillion**

Top **20%** of America controls
87% of the wealth

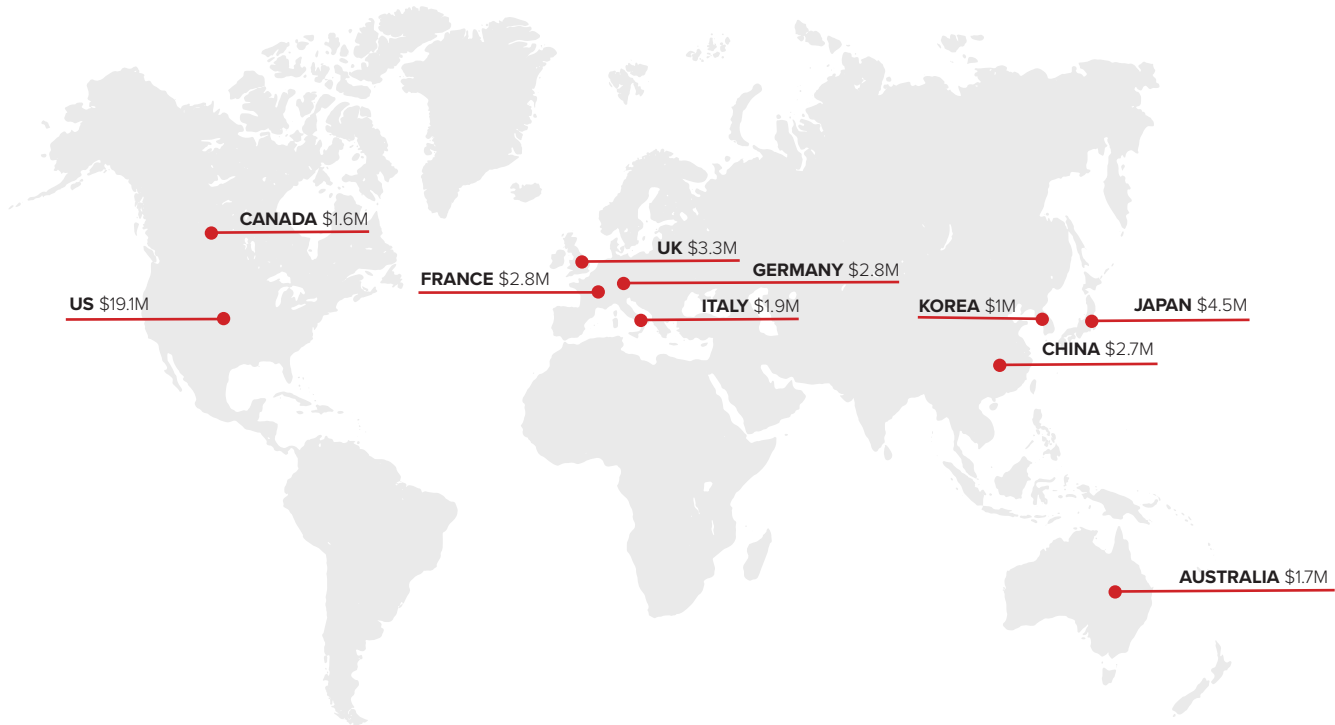
Top 1% controls **36%**

Top 10% controls **75%**



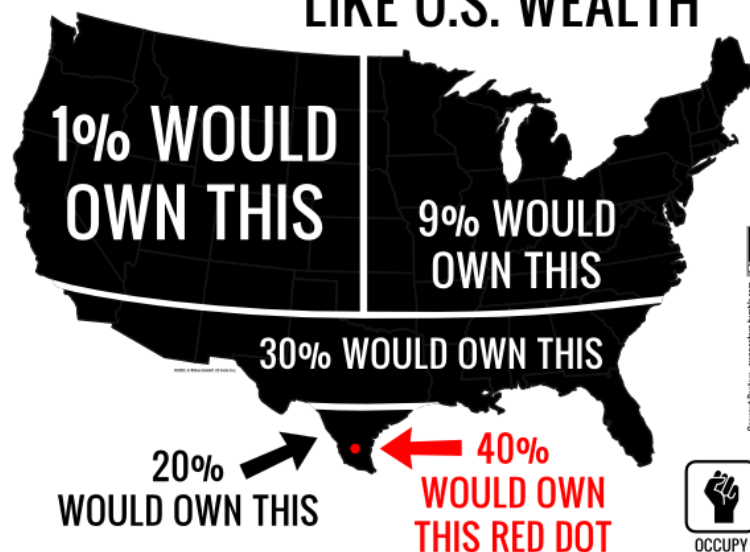
IT TAKES **\$753K** TO BE CATEGORIZED AS **ULTRA WEALTHY**.

(SEE THE MAP BELOW FOR WHAT IT TAKES TO BE ULTRA WEALTHY BY EACH COUNTRY.)



<https://www.statista.com/statistics/204100/distribution-of-global-wealth-top-1-percent-by-country/>

IF U.S. LAND MASS WERE DIVIDED LIKE U.S. WEALTH





HOW THE RICH KEEP GETTING RICHER

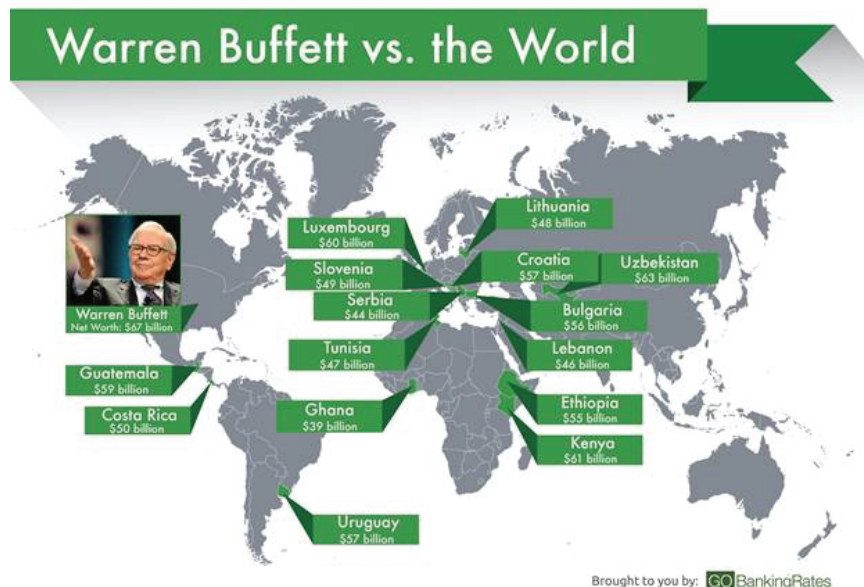
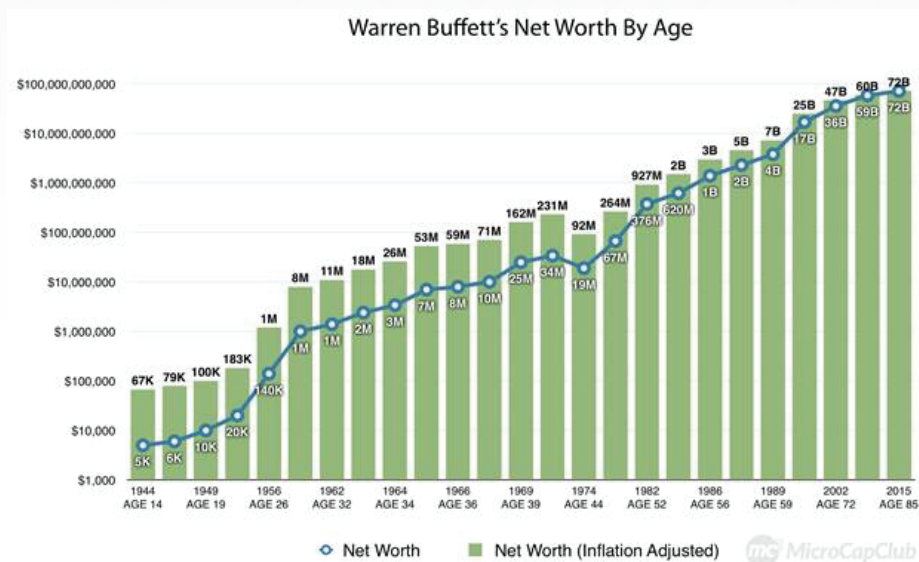
1. Exponential growth (compound effect)

• Two people can have the same amount of money but invest differently.
The person with better interest and rate of return will end up leveraging the compound effect.

2. Positioning - You need one of the following if you really want to be rich.

- a. Entrepreneurship
- b. Ownership
- c. Equity

3. Long-term thinking (Habits)





4. Regret minimization

. Prevent yourself from making bad mistakes so you don't ruin momentum.

5. Specialized skill

. Most people generalize. Go find an actual skill you can capitalize on.

6. Contacts

. You need to learn how to network.

7. Leverage

. The wealthy leverage at the highest levels such as with hours in a day, they hire more people.

8. Reinvest money they're sitting on

. They make their money work for them

9. Family wealth transfer

. Learning how to money works and passing it down to your family is not a bad thing.

10. Tax strategy

. The wealthy pay attention to taxes and the rest of the world don't.

NOTES:

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RECOMMENDED VIDEOS



